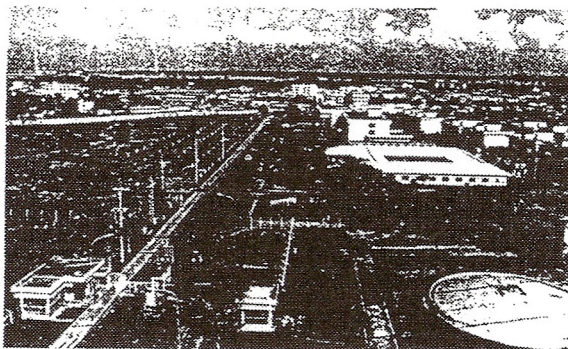


Annexe 1

For Optimum Profit Invest in EPZs of Bangladesh



Watch your business and profit grow in the Export Processing Zones of Bangladesh when you take advantages of Bangladesh's "Open Door Policy" for foreign investment. Within close proximity of the fast growing ASEAN and the Middle Eastern markets, the EPZs of Bangladesh are pulsating with activities.

Bangladesh Export Processing Zones Authority, the apex body of the EPZs of Bangladesh, offers Asia's lowest cost-production bases and facilities and incentives for investors of Chittagong and Dhaka EPZs. These include:

FACILITIES

- All customs formalities are done at the gate site of the respective factory building within the zone.
- Permission for import and export given in the same day.
- Fully developed and serviced industrial plots and factory buildings are available for investors.

INCENTIVES

- Tax holiday for 10 years.
- Exemption of income tax on interest on borrowed capital.
- Complete exemption from dividend tax for tax holiday period for foreign nationals.
- Duty free import of machinery, equipment, raw materials and construction materials.
- Duty free export of goods produced in the zones.
- No ceiling on the extent of foreign investment.
- Full repatriation of profit, capital and investment permissible.
- Relocation of existing industries from abroad allowed.

Bangladesh offers most inexpensive but productive labour force. Law forbids formation of labour unions in the zones and strikes are illegal.

All investments in the EPZs of Bangladesh are secured by law. Further more, BEPZA sanctions projects generally within one week.



For details, please contact:



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